

MISSION

Waterside School is a co-educational PK-5th Grade independent school serving children and families regardless of limitations in income or circumstance. The School attracts and inspires students of academic promise and families deeply invested in their children's success.

The School works to instill in its students a belief in their own worth, to cultivate in each a commitment to academic excellence and to ensure the fullest development of every child's character. Through a rigorous program of study and experience, the School empowers its students with the knowledge, skills and virtues required to enable them to excel as students, to gain access to superior academic opportunities and to go forward to become the leaders of tomorrow.

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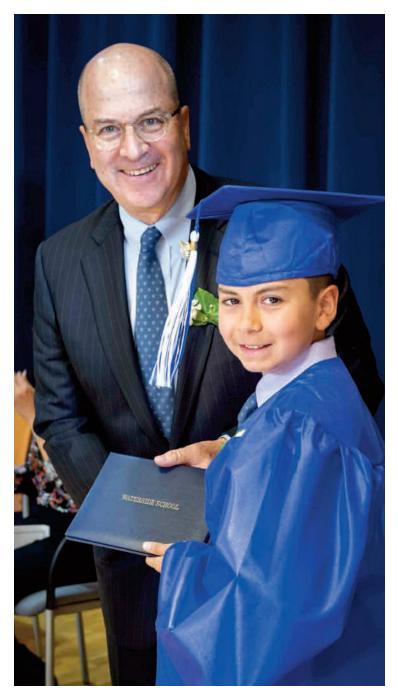
MICHAEL VRANOS

DEBBY WEINBERG



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FROM THE FOUNDER

On September 10, 2001, a new school opened in Stamford, Connecticut. The school was founded on the premise that all children are owed an education of the quality necessary to provide the foundation required to build one's personal American dream.

Twenty years have passed. The dream has become the reality. Waterside has flourished and continues to succeed in this mission, honoring the premise of its founding. The School succeeds by always taking the harder road. From the children, Waterside demands hard work, a respect for learning, and kindness, but above all, inculcates the notion that nothing is impossible and that accomplishment is expected - a high bar, but a bar that Waterside children meet and exceed. From the parents, Waterside demands commitment to the rigor that is Waterside, to the community that is Waterside, to the ideal that is Waterside. From the teachers, Waterside simply demands their best every day, every week, and every month.

The results speak for themselves. Waterside alumni are successfully building their own dreams at many of the best companies in America or by becoming successful lawyers, doctors and teachers; they are preparing for their dreams at elite universities; and they are working hard in the finest independent schools. Proof that nothing is impossible.

How did the premise become the reality? First, much credit goes to the generosity of our donors. They have continued to support the dream, to support Waterside, not just in treasury, but also in time, and energy. Many of them have done so since the School's earliest days. There would never be the stories of student success, even life success without them.

While our donors have been integral to the dream, to the reality that is Waterside, Waterside's success rests squarely on the shoulders of a few. Duncan Edwards, now serving his 18th and final year as Executive Director is one of that small number. Duncan arrived at Waterside, understanding the gap between promise and practice and with the background, drive, and ambition to make a difference. He created a vision for excellence and, immediately, he began to gather the talent necessary to execute on that vision. Key in this effort were convincing Jody Visage to lead the enterprise and recruiting a young Jamel Keels to join the faculty. While Jamel will help to lead the School into its third decade, it was Jody who worked tirelessly and lovingly to make Waterside a place of excellence, warmth, clarity and safety. In the truest of partnerships, Duncan provided the relentless drive, the energy needed, the leadership required and the example that inspired all - in many ways, over those 18 years, Waterside and Duncan have become one and the same.

With Duncan's announced retirement, Waterside will change. However, in the truest of hands, it will change only for the better. Duncan is leaving the infrastructure, the community, the vision, and the standards needed to ensure continued success for the School. As the School moves forward, when faced with challenges, the School's new generation of leaders will need only ask, "What would Duncan do?" In posing and answering that question, continuity will be assured.

On a more personal note, I have had the privilege of "working" with Duncan over the last 18 years. More accurately, I should say watching Duncan work. In that time, we have laughed, panicked, celebrated, and experienced every other emotion arising on difficult yet wondrous journeys. One sees much about their fellow traveler in circumstances like these. I have seen a man like no other - honorable, caring, brilliant, kind and unyielding. I can honestly say, I have never met better. Duncan, you will be missed, but always loved.

FROM THE EXECUTIVE DIRECTOR

With the usual timing and the now expected re-definition of "annual," the School is proud to present its 2020 Annual Report detailing the accomplishments of the last two academic years and, more broadly, the same for the last two decades of earnest struggle and hard-earned success. Mercifully, this will be my last letter in company to the numbers but it is one penned with great pride and with a full understanding and appreciation of how this school, these children and these families have blessed my life with purpose.

From a business perspective, proving it again better to be stubborn than good, the simple pages to follow provide portrait of what many, not incorrectly, had once thought impossible. In some evidence of that, the School's Annual Fund topped \$4mm for the sixth consecutive year. That success allowed the School to operate without transfer from endowment and to be able to grow reserves in support of operations and capital improvements and, understanding the hardship imposed by the current crisis, to create reserves in support of both families and alums. Never has the notion of community felt or been so very real.

On the endowment front, though invested conservatively, positive performance (+12.2% for calendar 2020), transfers to endowment and new contributions direct to endowment allowed the fund to grow from \$18.1mm at the close of fiscal 2015-16 to its current level of \$41.2mm – an accomplishment as impressive as it is certain to prove important. The School's goal of \$50mm, once more fantasy than realistic possibility, will likely be met during fiscal 22-23 and, with that success, certainty and security for a school that endured a founding decade with neither.

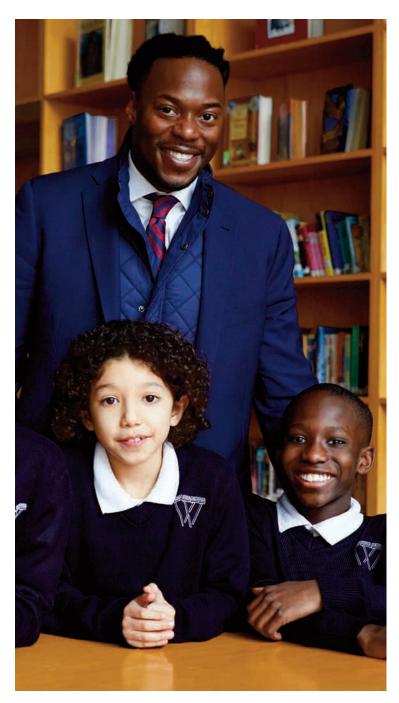
For me though, the more accurate accounting of the School's success is to be found in the names and faces on the pages to follow. Reading through the names reminds; it heartens; and it inspires. Names familiar from a previous chapter; names new to this one; names as consistent in their giving as they are generous with it; and, with the names, a set of persons that simply cannot help but care; hearts generous and true; all bonded by the accepted understanding that our blessings are wasted if not shared. This success, deeply human and so very important, belongs to those listed and, in truth, it is they who have inspired us and everything Waterside.

As to the faces, particularly those of our alums – they provide the truest measure. Years ago, with no record of and, some would have argued, little chance for success, the School assured its earliest investors that the return on their investment would be meaningful, but cautioned that that return would not be immediate. Those pictured, scores of others with similar story and journey and all those yet to set out on like paths have proven and will continue to prove that that assurance was more promise than pitch. Armed with the power of possibility, the beauty of hope and the gift of opportunity, these children have and will become all hoped for and intended and they will do so solely because of those in full belief and support.

In some reflection, none of this has been easy; none of it has been perfect; none of it was ever certain to be, but all of it - every moment, every struggle, every failure, every triumph - has been genuine, honest, generous and good. For what it is worth, it has truly been an honor to serve.







FROM THE HEAD OF SCHOOL

Now in our 20th year of learning, it is befitting to begin by expressing our sincere thanks and appreciation for your support and belief in our school, our children and our families. We could have never anticipated the amount of love and support that has come our way throughout the years, and we are truly grateful.

Reflecting back on my 17-year journey as a member of the Waterside School Community, it is impossible not to recall two meetings that occurred within the span of a week during the spring of 2004. It was in those meetings that I met with Jody Visage and Duncan Edwards. Little did I know at the time the profound impact that these encounters would have on me professionally and personally. Each leader had completely different styles, but together there was a shared purpose and vision of what Waterside School could indeed become with the right people doing the heavy lifting. Through their daily actions, they both modeled stubbornness, a relentless work ethic and the fierce belief that the children in our care could achieve anything. Together they developed a school of the highest standard and have worked doggedly to ensure this school and its guiding principles would live on forever.

During my time at the School, I have worked in some capacity with every student that has worn the blue Waterside jumper or the navy blue sweater. I remember them as they recited the lunch blessing as third graders, experienced with them the joy they felt upon learning where they would attend school as sixth graders and celebrated their college acceptances. I hold on to each of their unique and personal stories—their accomplishments, challenges and struggles, but most importantly what their lives are destined to be largely as a result of the education they have received. As we launch the third decade of the School's existence and begin writing the next chapter of our story, it is evident that the School's future success will not come easily. We will need to reflect truthfully on our practices, ensuring that we are raising the bar of excellence needed for our children to reach their fullest potential. The work done now as a collective will set the stage for the future success of the School and our students.

Our work here is far from complete. I feel amazingly blessed by the opportunity and honored by the responsibility. I thank you for your unwavering support of our school and look forward to all we will be able to achieve together.

Jul

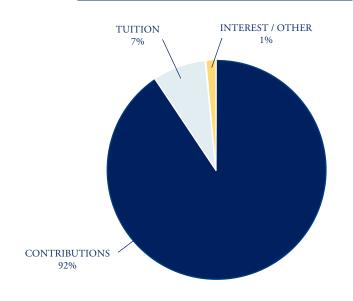


2018-2020 FINANCIAL OVERVIEW

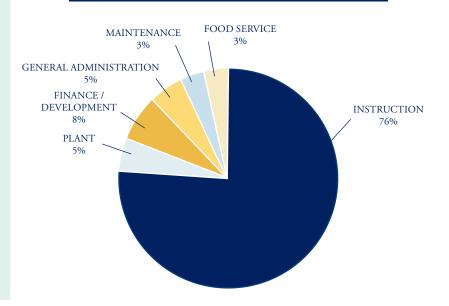
STATEMENT OF REVENUES AND EXPENSES UNRESTRICTED FUNDS FOR THE YEAR ENDED JUNE 30, 2020 (UNAUDITED)

Revenues	
Tuition	\$ 265,310
Contributions	3,513,259
Interest / Endowment Income / Other	30,26
Total Revenue	\$3,808,83
Expenses	
Instructional	
Salaries / Benefits	\$2,488,45
Program Expense	201,502
Other Instructional	166,483
Total Instructional	\$2,856,43
Administrative	
Finance / Development	\$ 313,878
Food Service	116,27
Maintenance	99,25
General Administration	173,179
Total Administrative	\$ 702,586
Plant / General Operating	\$ 179,58
Total Expenses	\$3,738,61
Total Revenues	\$3,808,83
Operational Surplus / (Deficit)	\$ 70,22

OPERATING REVENUES 2019-2020



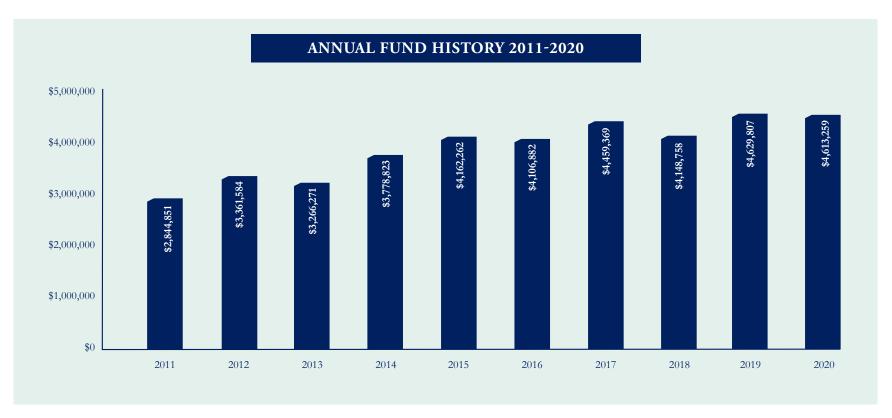
OPERATING EXPENDITURES 2019-2020



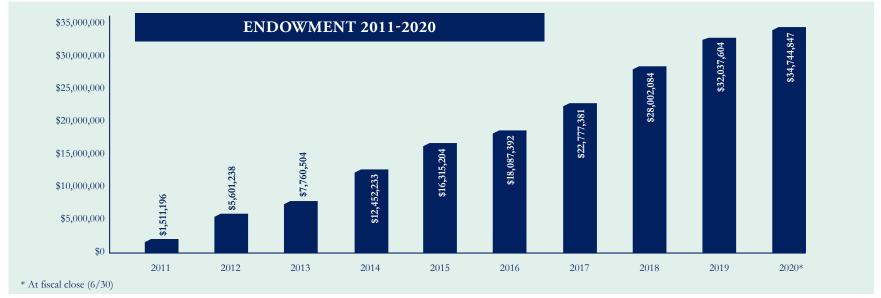
DIRECT FINANCIAL SUPPORT 2018-2020

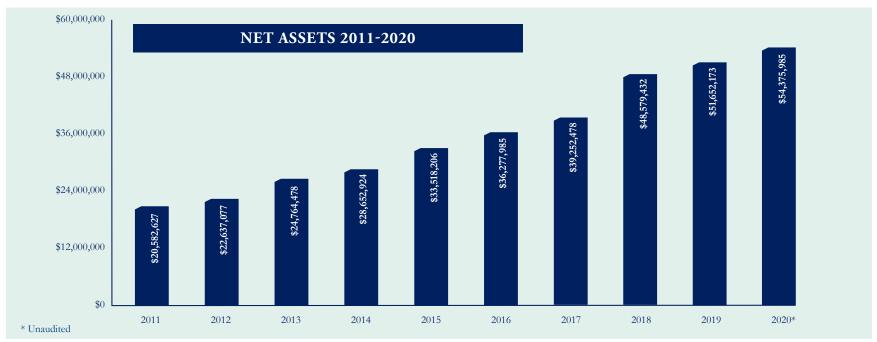
2018-2019	
Annual Fund	
Gifts for operating support	\$ 3,481,253
Gifts directed to endowment / reserves	\$ 1,148,554
Total Annual Fund	\$ 4,629,807
Endowment Contributions	\$ 1,482,750
Total Support	\$ 6,112,557

2019-2020	
Annual Fund	
Gifts for operating support	\$ 3,513,259
Gifts directed to endowment / reserves	\$ 1,100,000
Total Annual Fund	\$ 4,613,259
Endowment Contributions	\$ 1,615,000
Total Support	\$ 6,228,259



A DECADE OF GROWTH







• GIVING 2018-2019 •

WE WOULD LIKE TO THANK THE DONORS LISTED ON THE FOLLOWING PAGES WHO MADE SIGNIFICANT CONTRIBUTIONS TO WATERSIDE SCHOOL DURING THE FISCAL YEARS 2018-2019 AND 2019-2020. WITHOUT THEIR SUPPORT, THE SCHOOL'S SUCCESS WOULD NOT HAVE BEEN POSSIBLE.

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CLEA RAMOS '14

At Waterside's 2014 graduation, Clea sat listening patiently and respectfully to the awarding of the School's most prestigious prize: the Kruger Cup. That year's recipient was described as having "a humility; a goodness; a kindness; a generosity; and, above all else, a graciousness that speak to all that she is, all she has learned, all that she has within." Continuing, the description allowed that "....this year's recipient could easily boast of her most lengthy and impressive list of accomplishments. She could but she never would." True to her nature, Clea never imagined that that soon-to-be graduate was none other than she herself nor would she have then or would she ever think of boasting. The words ring as true now as they did then.

The daughter of Filipino immigrants, Clea left Waterside for Greenwich Academy but her story has remained much the same. Leading with quiet yet steady example; humble to a fault; true to both family and faith; and, as much, true to the lesson that character is the one thing that endures, Clea has worked to honor the opportunities that the Academy has provided. She is the Senior Art Editor for GA's literary publication; the arts board representative for the third year running; a School Ambassador; and was co-captain of the cross-country team. Clea credits Waterside and her family with teaching her. "The pledge recited daily; the promise to always give one's fullest and finest - for me those are more than just words. It's how I live my life."

Now eyeing a more significant graduation, Clea aspires to double major in Computer Science and Engineering in college. Her aspirations are as one might imagine – Dartmouth College, Johns Hopkins University, Carnegie Mellon University and similar – but wherever she might take next step, she will most certainly leave her mark. Needless to say, Clea will forever be a daughter of Waterside and the School will follow her path with full interest and the greatest pride.



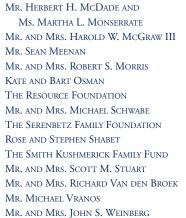
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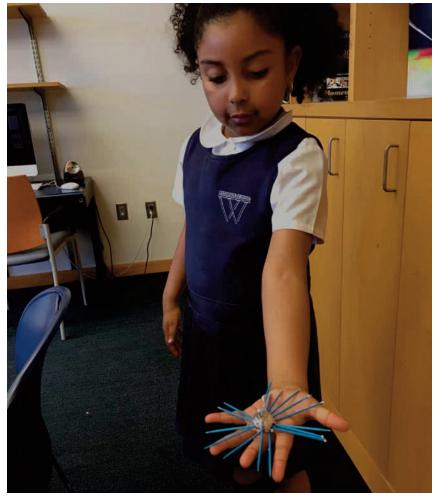
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WATERSIDE PROUD



MALIK SAMMS '16 LUKE JAMES '17 CJ HYDE '16

Malik Samms, Conrad "CJ" Hyde and Luke James started playing soccer before they entered Waterside in kindergarten, so it's no surprise to find them all as teammates on Brunswick School's 2020 Varsity Soccer team. Members of Waterside's graduating class of 2016, Malik and CJ were among the last cohort of students who attended school at "the old building" on Fairfield Avenue. Luke followed one year later. Lacking a proper playing field, they'd pass the soccer ball back and forth on the parking lot or in the "Grand Hall" (lunch room / gym / auditorium) or anywhere else they could. They dubbed themselves "scholar athletes", understanding even then that school came first; that with opportunity came responsibility; and that dreams can and do come true.

Malik and Luke went directly to Brunswick from Waterside and CJ joined them after graduating from Fairfield Country Day School in 2020. Their experiences have been different; their paths far from identical; but shared now is the destination and the dreams that come in company. All three of these young men always had the talent and drive to succeed. What Waterside, Brunswick and their own hard work have provided is simple – an opportunity befitting the promise. Malik's mom, Evette Bremmer, says it best, "Waterside sets children up for excellence. Malik always felt challenged but nurtured; pushed but cared for; loved but always held to the highest standard. He knew his grades mattered, but that his character mattered more."

With their entire lives in front of them now, Malik, CJ and Luke may sport new colors but, beneath any jersey, they will always wear the Waterside W with pride. Their clear sense of direction and purpose will serve them well; it will open doors for those of Waterside to follow; and, always, it will remind of all a child can become when given a proper chance.

SCHOOL PLACEMENT

Since inception, the School has worked to open doors of opportunity and, in doing so, to pave paths for its graduates to the area's finest independent schools. Though acknowledged that there are myriad roads to success, evidence and experience indicate that children, especially the School's, are best served when they find their way to schools and, in time, colleges and universities, that are selective and well resourced. The School's ability to help open those doors, outlined below in broad strokes and in detail for the Classes of 2019 and 2020, gives accurate sense of the School's success and glimpse of the futures awaiting those who have worked so hard to earn the listed opportunities. The School is deeply appreciative of the partnerships forged with the various destination schools and, as much, their deep working belief in the School's mission and the promise of those the School is privileged to serve.

- 94% of the Class of 2016 earned admission and scholarships to leading independent schools
- ♦ 100% of the Class of 2017 earned admission and scholarships to leading independent schools
- ◆ 100% of the Class of 2018 earned admission and scholarships to leading independent schools

WATERSIDE SCHOOL CLASS OF 2019

Max Agulay**	Rye Country Day School
Adrianna Amaya Chavez	Rippowam-Cisqua School
Gabriel Amortegui	Greenwich Country Day School
Capone Andrade	New Canaan Country School
Emilia Angelov	Greenwich Country Day School
Ethan Farias	Greenwich Country Day School
Mia Fortt Robinson	Scofield Magnet Middle School
John Guza	Brunswick School
Aiden Harrington	Fairfield Country Day School
Sierra Harris**	Rye Country Day School
Gabrielle Humphrey	Rippowam-Cisqua School
Naomi Joseph	Greenwich Academy
Mikaela Lombardia	Greens Farms Academy

Zamyrah MalcolmSacred Heart	
Lila MaloneGreenwich Co	ountry Day School
Katie McQuillanSacred Heart	
Renzo MohaRippowam-C	isqua School
Emilia Oliva**Sacred Heart	
Valentina OssioRippowam-C	isqua School
Ryan PautaNew Canaan	Country School
Jai-Lynn RhodesSt. Luke's Sch	ool
Alexandra RodriguezRidgefield Aca	ademy
Mateo SierraGreenwich Co	ountry Day School
Tristan StrandRiverdale Cou	ıntry School
Hayden SutherlandKing School	
Zoey TaylorGreenwich Ad	cademy

^{**} Class of 2020 Early Acceptance

WATERSIDE SCHOOL CLASS OF 2020

Da'Vian Baldeo	Eagle Hill School
Ethan Bien Aime	St. Luke's School
Daniel Dominguez	Greenwich Country Day School
Keith Farias	Greenwich Country Day School
Analily Garcia Alvarez	Greenwich Country Day School
Glenn Gustave Jr	Eagle Hill School
Jordyn Lake	Rye Country Day School

Sophia Medel	Sacred Freart
Emanuel Ospino	Brunswick School
Harvey Peña	The Masters School
Alexander Popielarczyk	Greens Farms Academy
Matthew Robinson	King School
Peter Valenton	Rye Country Day School
Paula Zanol	Greenwich Academy



WATERSIDE PROUD



JESSICA JOHNSON '07

Jessica Johnson was the youngest member of Waterside's second graduating class, but she never let that – or any obstacle – get in her way. A workhorse from the day she walked into kindergarten, Jessica has always been up for a challenge. Her innate sparkle, her confidence and her smile always lit up the room. Now that smile appears on millions of televisions and digital platforms, as Jessica works as a reporter and multimedia journalist for Eyewitness News in Buffalo.

Jessica has always been a storyteller. Writing was her favorite subject at Waterside, and she gravitated toward English and Communication classes at Sacred Heart Greenwich. She went on to attend the prestigious S.I. Newhouse School of Public Communications at Syracuse University, from which she graduated in 2019.

Internships at Bloomberg News and NBC's Today Show lit the fire and, though those positions were behind the camera, she always knew she wanted to be the one telling the stories. She jumped at the opportunity to report for Eyewitness News and hasn't looked back. "What I love most about my job is that every day is so different. One day I'm shining light on a story of life's challenges and the next day I'm at a Bills game! And, while some days are more exhausting than others, each day is fulfilling."

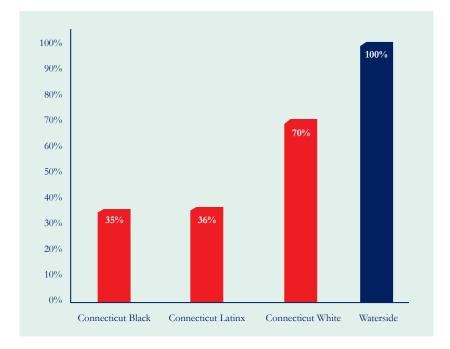
In thinking of her journey, as is her way, Jess generously shares the credit, "I am forever thankful for the two-class elementary school located inside a church for changing my life. Waterside opened so many doors for me at such a young age and gave me the skills I needed to succeed in life. Working hard, being kind, and respecting learning wasn't just a mantra for me as a child, it has helped frame an approach to life that has extended far beyond my elementary school years."

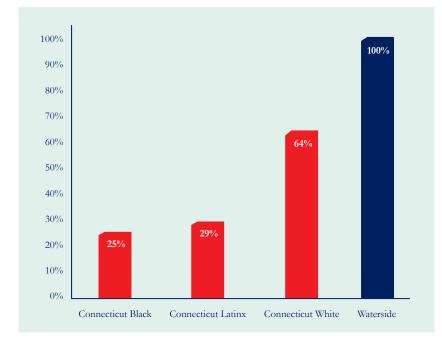
MEASURES OF ACADEMIC ACHEIVEMENT - 2019-2020

Though admittedly there are metrics more telling of a child's promise than those found in percentiles and stanines, numbers do possess some truth and student performance on standardized tests does reveal. In the 2019-20 academic year, Waterside's students again demonstrated superior academic performance across disciplines. Due to the pandemic and the State's being unable to administer standardized tests during the 2019-20 academic year, the presented comparative measures are mixed in date but, as the statewide measures themselves have been stubbornly and sadly slow to change over the past decade, the comparisons still provide stark and accurate measure of the differences in performance. Beyond closing the oft-mentioned achievement gap, the School's students managed to reverse it by far outperforming all disaggregated groups of students in Connecticut schools – a set of children often cited as amongst the highest performing in the nation. Appropriately, the School will continue to self-assess against only the most unyielding of standards.

Percent Waterside 3rd-5th Graders Reading at or above Grade Level
Compared to Connecticut 3rd-5th Graders
Reading at or above Grade Level
in 2019-2020

Percent Waterside 3rd-5th Graders Performing at or above Grade Level in Math Compared to Connecticut 3rd-5th Graders Performing at or above Grade Level in Math in 2019-2020





RUN FOR WATERSIDE 2020

What started as a simple run around the neighborhood for family and friends has grown into a defining morning for the full Waterside school community. Part showcase of the School's spirit; part homecoming; part opportunity to bring together those in support and those benefitting; and, more recently, part a cherished moment to honor one lost far before his time, the Run speaks to all that is good, all that is true. Due to the pandemic, this year's Run took different form, but the spirit and the success of the morning were much the same. Virtual runs from Atlanta to San Francisco to New York; hundreds supporting both in stride and in donation; sponsors ensuring the financial as well as the spiritual; and, in result, a morning of both exercise and joy; a day to pause; a simple reminder; and, looking to the bottom line, \$350,000 raised and added to the Jeffrey Hammond Long Scholarship Fund. That fund, now more than \$1.4mm, will be forever and, always, will give testament that nothing is impossible. Proudly, the School will never forget.

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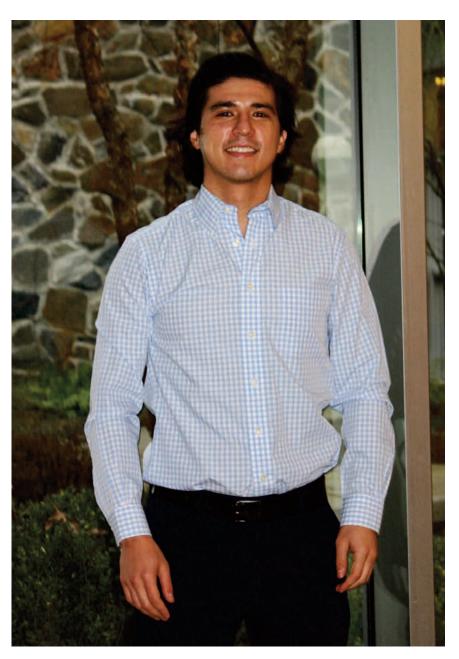








WATERSIDE PROUD



ANDRES SOTO '06

Andres barely spoke a word until he was three years old. Hard to imagine that as now, twenty-five and a Level 4 Software Engineer at Google, he is able to switch seamlessly between English, Spanish and Mandarin depending on his want and his audience. His parents immigrated from Colombia and Guatemala and in setting course really only wanted one thing – a better life for their children. When they found Waterside, the physical plant was certainly not the School one sees today but the dreams within were then as they are now. Humble in surrounding but bold in ambition, the School and its mission were exactly what Andres' parents had been seeking. They enrolled him in Waterside's first class, and – twenty years later – the dream has become the reality.

Andres thrived at the old Waterside and it was where he discovered his passion for mathematics. He went on to attend New Canaan Country School; excelled in all quarters of school life at Rye Country Day; and then went on to graduate Summa Cum Laude from Columbia University. After internships at Bank of America and AOL, Andres was accepted to the most selective Google Engineering Residency Program. Much to his surprise and delight, Andres soon discovered that one of his Waterside classmates, Aaron Santiago, had also been accepted into the program.

For Andres, Waterside provided the foundation but, in his mind, what has blessed are the lasting lessons of the heart. "Waterside never let me believe that I couldn't do something. Waterside taught me that the world is mine for the taking." In Andres' mind, with that taking there will always be giving. He has remained deeply committed to the School and, wanting to pay it forward, Andres is working now to establish a scholarship fund in support of the School's graduates – the full circle soon to be complete.

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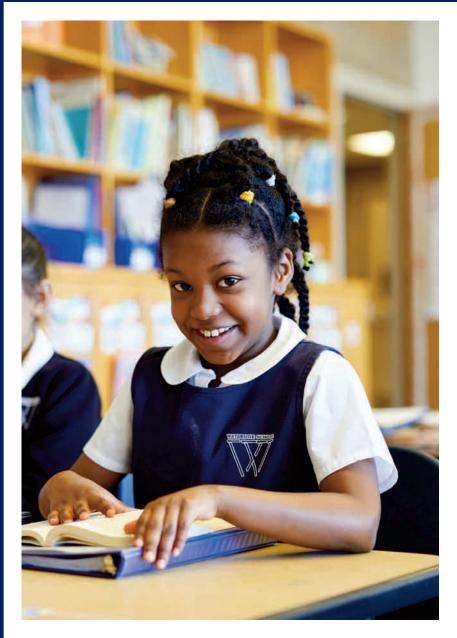
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WAYS TO GIVE

As Waterside families pay only as they can afford, tuition accounts for only 7% of the School's operating revenue. All other funding comes from generous individuals, foundations and corporations. If you are interested in supporting the students of Waterside and the mission of the School, there are a number of ways to give.

GIFTS OF CASH

Please make your checks payable to **Waterside School** and use the enclosed donation envelope or send directly to Waterside School, 770 Pacific Street, Stamford, CT 06902. You may also make your gift online at **www.watersideschool.org**.

SECURITIES

Gifts of appreciated securities may offer significant advantage to the donor and are simple to arrange. Credit is given and a tax deduction is allowable for the value of the mean of the high and low of the stock on the day of transfer of the securities. For more information on how to arrange a transfer, please contact the Development Office at 203 975 8910 x301. Stock transfer information can and will be mailed, emailed or faxed directly to the donor.

MATCHING GIFTS

Many companies will match contributions made by an employee (and those of their spouse). Please inquire whether your employer has such a program and, if so, obtain the proper forms and forward to the School. The donor receives credit for both the original gift and the amount of the match. For more information, feel free to contact the Development Office.

PLANNED GIFTS AND BEQUESTS

Planned gifts and bequests can provide significant gift and estate tax savings, increase the donor's annual income and increase the possibilities for the effective distribution of assets. For more information on Planned Giving, please contact the Development Office.

WE ARE GRATEFUL FOR THE PHOTOGRAPHIC TALENTS OF CHICHI UBINA AND ELIZA KRUGER.

EVERY EFFORT HAS BEEN MADE TO ENSURE THAT ALL NAMES ARE LISTED CORRECTLY. IF YOUR NAME HAS BEEN OMITTED, MISSPELLED OR LISTED INCORRECTLY, PLEASE ACCEPT OUR SINCERE APOLOGIES AND BRING THE ERROR TO THE ATTENTION OF THE DEVELOPMENT OFFICE.

WATERSIDE SCHOOL BLESSING

We gather to share our meal and to express our appreciation for our good fortune.

We are thankful for the company of one another.

We are thankful for the love of our family and friends.

We are thankful for this meal we share together.

And, above all else, we are thankful for the opportunity of Waterside School.

We will honor the dream of this School with always our fullest and finest efforts.

WATERSIDE SCHOOL

www.watersideschool.org